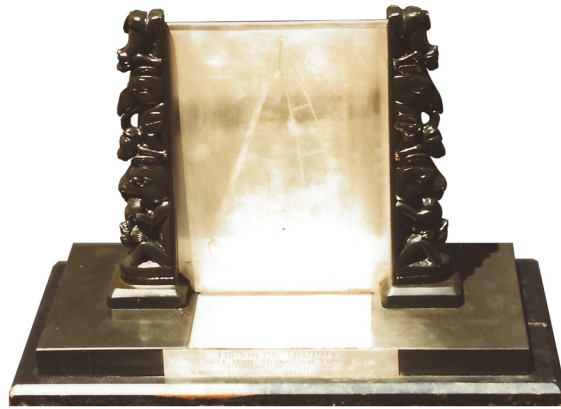


VIC·MAUI

FOUNDERS TROPHY



Trophy:

Donated by Maui Chamber of Commerce in 1968

Dedicated for:

First Boat to Finish – Class B, Corrected Time

Deed of Gift to Victoria-Maui International Yacht Race Committee

A Trophy to be known as The Founders Trophy

Donated by The Maui Chamber of Commerce

1. Know all men by these presents that We The Members of The Maui Chamber of Commerce hereby give this Trophy, to be known by the title given above, to the Victoria-Maui International Yacht Race Committee as a perpetual Trophy.
2. The Trophy shall be held and competed for under the terms and conditions herein provided.
3. The Trophy shall be competed for by vessels entered for the Victoria-Maui International Yacht Race as arranged by the sponsoring Yacht Clubs.
4. The Trophy shall be competed for by vessels qualifying for entry in Division 2 as determined by the Victoria-Maui International Yacht Race Committee.
5. The Trophy shall be awarded to the vessel gaining the First position on Corrected time.
6. Title to the Trophy shall always be vested in the Victoria-Maui International Yacht Race Committee. The Trophy shall not become the property of any winner or holder.
7. Winners shall be entitled to have their names, vessel's names and year neatly and suitably engraved on the mount of or upon the Trophy itself as the Victoria-Maui International Yacht Race Committee shall decide.
8. Winners of the Trophy shall be entitled to receive and hold it subject to the approval of the Victoria-Maui International Yacht Race Committee for such period as the Victoria-Maui International Yacht Race Committee may decide, with the

explicit understanding that the Trophy shall thereafter be returned to the Victoria-Maui International Yacht Race Committee at least 30 (thirty) days prior to the commencement of the next Victoria to Maui International Yacht Race. The winner of the Trophy and the Club of which he is a member shall each jointly and severally be responsible for the safe return to the Victoria-Maui International Yacht Race Committee of the Trophy as herein provided.

9. The Victoria-Maui International Yacht Race Committee may offer the Trophy for competition from time to time as they shall consider in the best interests for the development of the Victoria to Maui International Race.
10. The Victoria-Maui International Yacht Race Committee may, in their absolute discretion, alter or modify the provisions of this document, except provisions No. 1, 2, 3, 4 and 5, as they consider necessary or in the best interests of the sport of yachting generally.

Dated June 25, 1968 at Wailuku, Maui

Signed Walter Bezzo Jr. Manager